



FINANCE COMMITTEE MINUTES

Tuesday, May 26, 2015

8:30 AM

Executive Conference Room, Level Three

Brea Civic & Cultural Center, 1 Civic Center Circle, Brea, California

CALL TO ORDER / ROLL CALL

ATTENDEES: Council Member Cecilia Hupp, Council Member Steven Vargas, Bill Gallardo, David Crabtree, Chris Emeterio, Gabe Linares, Faith Madrazo, Lee Squire, Alicia Brenner, Keri Bullock and Mario Maldonado

OTHER ATTENDEES: Bill Christensen

1. Matters from the Audience – *None.*

CONSENT

2. Approval of Minutes of May 12, 2015 – *Recommended for Council approval.*
3. Amendment No. 1 to Professional Services Agreement with Gonzalez Goodale Architects for the Addition of Construction Administration Services on the Council Chambers ADA Improvements, CIP 7910 – *Recommended for Council approval.*
4. Budget Adjustments to the Successor Agency to Brea Redevelopment Agency Operating and Capital Improvement Budget for FY 2014-15 – *Recommended for Council approval.*

DISCUSSION

5. Informational Item – Water Share Purchase (Oral Report) - *The committee received an update on Chervon's final conveyance of water shares as part of the La Floresta Development Agreement to the City from Cal Domestic Water Company as well as the City's election to purchase 100 additional shares of water stock. This transaction will occur within the next few weeks and funding for this purchase was included in the FY 2014-15 Budget.*
6. Schedule next meeting: June 9, 2015

Meeting adjourned: 8:50 AM

cc: Mayor Marty Simonoff
Mayor Pro Tem Christine Marick
Council Member Glenn Parker