

**OVERSIGHT BOARD
SUCCESSOR AGENCY
AGENDA**

Monday, February 23, 2015

**SPECIAL MEETING
8:30 a.m. - Executive Conference Room
Level Three**

NEXT RESOLUTION NO. OB 2015-02

CALL TO ORDER / ROLL CALL

1. **Public Comment** - *This is the portion of the meeting for any member of the public to address the Oversight Board on any matter not on the agenda that is within the subject matter jurisdiction of the board. The Brown Act, with limited exception, does not allow the board or staff to discuss issues brought forth under Public Comment. Comments should be limited to 5 minutes per person.*

DISCUSSION / ACTION ITEMS

2. January 20, 2015 Regular Meeting Minutes

01-20-15 OB Minutes

3. Ratify use of bond fund interest earnings of \$130,085 toward Recognized Obligation Payment Schedule (ROPS) 14-15A debt service payments - Adopt resolution

Staff Report

Resolution

This agenda contains a brief general description of each item the Oversight Board will consider. The City Clerk has on file copies of written documentation relating to each item of business on this Agenda available for public inspection. Contact the City Clerk's Office at (714) 990-7756 or view the Agenda and related materials on the City's website at www.cityofbrea.net. Materials related to an item on this agenda submitted to the Oversight Board after distribution of the agenda packet are available for public inspection in the City Clerk's Office at 1 Civic Center Circle, Brea, CA during normal business hours. Such documents may also be available on the City's website subject to staff's ability to post documents before the meeting.

Special Accommodations

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (714) 990-7757. Notification 48 hours prior to the meeting will enable City staff to make reasonable arrangements to ensure accessibility. (28 CFR 35.102.35.104 ADA Title II)

4. Recognized Obligation Payment Schedule and Administrative Budget for July 1 to December 31, 2015 - Adopt resolution

Staff Report

Resolution

Exhibit A

MEMBER REPORTS / ANNOUNCEMENTS

ADJOURNMENT



NOTICE OF

SPECIAL MEETING OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE BREA REDEVELOPMENT AGENCY

NOTICE IS HEREBY GIVEN that a Special Meeting of the Oversight Board to the Successor Agency to the Brea Redevelopment Agency will be held on **February 23, 2015 at 8:30 a.m.** in the Executive Conference Room, Third Floor of the Brea Civic & Cultural Center, 1 Civic Center Circle, Brea, California.

Said special meeting shall be held to (1) approve the January 20, 2015 Regular meeting minutes; (2) adopt a resolution to approve the Recognize Obligation Payment Schedule and the administrative budget from July 1 to December 31, 2015 and; (3) adopt a resolution to ratify the use of bond fund interest earnings towards the Recognized Obligation Payment Schedule (ROPS) 14-15A for the debt service payments.

FURTHER INFORMATION may be obtained at the Office of the City Clerk or by calling (714) 990-7756.

Dated this 19th day of February, 2015.



Don Schweitzer, Chair