



NOTICE OF

SPECIAL MEETING OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE BREA REDEVELOPMENT AGENCY

NOTICE IS HEREBY GIVEN that a Special Meeting of the Oversight Board to the Successor Agency to the Brea Redevelopment Agency will be held on **September 22, 2015 at 9:00 a.m.** in the Executive Conference Room, Third Floor of the Brea Civic & Cultural Center, 1 Civic Center Circle, Brea, California.

Said special meeting shall be held to (1) approve the April 21, 2015 Regular meeting minutes; (2) adopt a resolution to approve the Recognize Obligation Payment Schedule (ROPS) 15-16B from January 1 to June 30, 2016 and the Administrative Budget.

FURTHER INFORMATION may be obtained at the Office of the City Clerk or by calling (714) 990-7756.

Dated this 17th day of September, 2015.



Don Schweitzer, Chair

**OVERSIGHT BOARD
SUCCESSOR AGENCY
AGENDA**

September 22, 2015

**SPECIAL MEETING
9 a.m. - Executive Conference Room
Level Three**

CALL TO ORDER / ROLL CALL

1. **Public Comment** - *This is the portion of the meeting for any member of the public to address the Oversight Board on any matter not on the agenda that is within the subject matter jurisdiction of the board. The Brown Act, with limited exception, does not allow the board or staff to discuss issues brought forth under Public Comment. Comments should be limited to 5 minutes per person.*

DISCUSSION / ACTION ITEMS

2. **Appoint Vice Chair to Oversight Board**
3. **April 21, 2015 Oversight Board Minutes**
4. **Resolution Approving the January to June 2016 Recognized Obligation Payment Schedule (ROPS) 15-16B and Administrative Budget - Adopt Resolution No. OB 2015-06**
5. **Anticipated Future Items - Update**

MEMBER REPORTS / ANNOUNCEMENTS

ADJOURNMENT

This agenda contains a brief general description of each item the Oversight Board will consider. The City Clerk has on file copies of written documentation relating to each item of business on this Agenda available for public inspection. Contact the City Clerk's Office at (714) 990-7756 or view the Agenda and related materials on the City's website at www.cityofbrea.net. Materials related to an item on this agenda submitted to the Oversight Board after distribution of the agenda packet are available for public inspection in the City Clerk's Office at 1 Civic Center Circle, Brea, CA during normal business hours. Such documents may also be available on the City's website subject to staff's ability to post documents before the meeting.

Special Accommodations

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (714) 990-7757. Notification 48 hours prior to the meeting will enable City staff to make reasonable arrangements to ensure accessibility. (28 CFR 35.102.35.104 ADA Title II)

City of Brea

OVERSIGHT BOARD COMMUNICATION

FROM: City Manager

DATE: 09/22/2015

SUBJECT: April 21, 2015 Oversight Board Minutes

Attachments

04-21-2015 OB Minutes

**OVERSIGHT BOARD
TO THE CITY OF BREA
AS SUCCESSOR AGENCY
TO THE BREA REDEVELOPMENT AGENCY**

MINUTES

APRIL 21, 2015

REGULAR MEETING

**8:00 a.m. - Executive Conference Room
Level Three**

CALL TO ORDER / ROLL CALL

Acting City Clerk Crystal Martinez called the meeting to order at 8:05 a.m.

PRESENT: Acting Chair Tim O'Donnell and Members Anna Cave, David Giordano, Don Parker, and Kent Forde

ABSENT: Chair Don Schweitzer and Member Kashu Vyas

Staff Present: Lee Squire, David Crabtree, Eric Nicoll, Kathie DeRobbio, Mario Maldonado, Arthur "Skip" Roland, Crystal Martinez and Jennifer Colacion

Public Comment

None.

DISCUSSION / ACTION ITEMS

APPOINT TEMPORARY ACTING CHAIR TO OVERSIGHT BOARD

Following discussion, a motion was made by Member Parker and seconded by Member Cave nominating Member O'Donnell as Acting Chair of the Oversight Board. Motion carried unanimously.

Motion carried as follows:

AYES: BOARD MEMBERS: Cave, Giordano, Forde, and Parker

NOES: BOARD MEMBERS: None

ABSENT: BOARD MEMBERS: Schweitzer and Vyas

ABSTAIN: BOARD MEMBERS: O'Donnell

Member Don Parker announced a revision to be made to the February 23, 2015 Oversight Board minutes regarding his vote on the Ratify Use Bond Fund Interest Earnings for ROPS 14-15A Debt Service Payments and the Recognized Obligation Payment Schedule and Administrative Budget for July 1 to December 31, 2015. Also adding comments from Chair Don Schweitzer directing staff to provide a breakdown of the Administrative Budget FY 2015-16.

FEBRUARY 23, 2015 OVERSIGHT BOARD SPECIAL MEETING MINUTES

The Oversight Board with a motion by Member Parker and second by Member Cave approved the February 23, 2015 Oversight Board Special Meeting Minutes as presented.

Motion carried as follows:

- AYES: BOARD MEMBERS: Cave, Giordano, Forde, Parker, and O'Donnell
- NOES: BOARD MEMBERS: None
- ABSENT: BOARD MEMBERS: Schweitzer and Vyas
- ABSTAIN: BOARD MEMBERS: None

SECOND AMENDMENT TO LONG RANGE PROPERTY MANAGEMENT PLAN TO RETAIN BREA GATEWAY CENTER DEED OF TRUST USING LEASE PAYMENTS TO FULFILL ENFORCEABLE OBLIGATIONS - ADOPT RESOLUTION

Following discussion, motion was made by Member Parker and seconded by Member Cave to adopt **Resolution No. OB 2015-04** of the Oversight Board to the Successor Agency to the Brea Redevelopment Agency Approving A Second Amendment To The Long Range Property Management Plan.

Motion carried as follows:

- AYES: BOARD MEMBERS: Cave, Giordano, Forde, Parker, and O'Donnell
- NOES: BOARD MEMBERS: None
- ABSENT: BOARD MEMBERS: Schweitzer and Vyas
- ABSTAIN: BOARD MEMBERS: None

RATIFY MAY 1, 2012 OVERSIGHT BOARD ACTION APPROVING SECOND AMENDMENTS TO GROUND SUBLEASES TO EMBASSY SUITES HOTEL AND RETAIL COURT - APPROVE ESTOPPEL CERTIFICATE AND AGREEMENT OF GROUND LESSOR CREATING DIRECT LEASES BETWEEN CITY AND NESBITT PARTNERS BREA VENTURE, LTD. - ADOPT RESOLUTION

Following discussion, motion was made by Member Cave and seconded by Member Parker to adopt **Resolution No. OB 2015-05** of the Oversight Board to the Successor Agency to the Brea Redevelopment Agency Ratifying its May 1, 2012 Approvals of Second Amendments to Ground Subleases to Hotel and Retail Court Uses and Approving an Estoppel Certificate Referring to those Amendments.

Motion carried as follows:

AYES: BOARD MEMBERS: Cave, Giordano, Forde, Parker, and O'Donnell

NOES: BOARD MEMBERS: None

ABSENT: BOARD MEMBERS: Schweitzer and Vyas

ABSTAIN: BOARD MEMBERS: None

MEMBER REPORTS / ANNOUNCEMENTS

Arthur "Skip" Roland Superintendent of Schools announced the reopening of Fanning Elementary School in June 2015, Brea O'Linda School Board approved maintenance projects and local schools will be reaching out to the city businesses for support with projects. Member Parker spoke on the City of Claremont approving their Property Management Plan.

Member Vyas entered the meeting at 8:20 a.m.

ADJOURNMENT

Acting Chair O'Donnell adjourned the meeting at 8:21 a.m.

Respectfully submitted,

The foregoing minutes are hereby approved this 22 day of September, 2015.

Crystal Martinez, Acting City Clerk

Don Schweitzer, Chair

City of Brea

BOARD COMMUNICATION

TO: Honorable Chair and Board Members

FROM: David Crabtree, Community Development Director

DATE: 09/22/2015

**SUBJECT: RESOLUTION APPROVING THE JANUARY TO JUNE 2016
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(ROPS) 15-16B AND ADMINISTRATIVE BUDGET**

RECOMMENDATION

Adopt Resolution No. OB 2015-06 approving the January to June 2016 Recognized Obligation Payment Schedule (ROPS) 15-16B and the Administrative Budget.

BACKGROUND

Current legislation requires that oversight boards of successor agencies to former redevelopment agencies review and adopt the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget once every six months via resolution.

DISCUSSION

The ROPS currently before the Oversight Board covers the period of January 1, 2016 to June 30, 2016. This is the ninth ROPS to be prepared and submitted, and is referred to as ROPS 15-16B. The completed forms attached to the resolution include:

1. Summary of ROPS 15-16B
2. Report of Cash Balances
3. ROPS 15-16B
4. Prior Period Estimated Obligation vs. Actual Payments Form for the period of January 1, 2015 to June 30, 2015 for ROPS 14-15B
5. Optional Notes
6. Administrative Budget

The Administrative Budget shows the breakdown of costs to be incurred by the City of Brea for the operation of the Successor Agency. These costs will be reimbursed by the Successor Agency. Attached to the staff report is a comparison of how these costs have changed over the last three ROPS periods. While some costs are projected to continue to drop during ROPS 15-16B, staffing costs are projected at the same level as during the last ROPS period. Since the City Budget operates on a fiscal year basis, as opposed to the six month interval required by the ROPS, the next drop in budgeted staff costs is projected for Fiscal Year 2016-2017, which will be reflected in ROPS 16-17A. However, the future Report of Prior Period Adjustments (which is part of each ROPS packet), will report actual expenditures and thus realize any savings that may occur. Based on the number of issues that currently need to be resolved to complete the redevelopment wind down process, staff believes the budgeted amount is realistic. However, staff's goal is to complete the wind down process as expeditiously and cost effectively as possible.

While no items have been removed since the previous ROPS, item 55 - Brea Mall/Ring Road Access Easement Agreement has been added. This easement agreement was discovered during a review of the title report for the Embassy Suites Hotel/Retail Court parcels. The easement agreement dates back to May 2, 1989 and parties to the agreement are the Brea Mall, Embassy Suites Hotel/Retail Court, and the former Redevelopment Agency. The agreement provided for a routine annual maintenance fee that was to be paid by the former Redevelopment Agency by January 1 of each year beginning in 1990 and adjusted by the increase (if any) from the date of the agreement for Consumer Price Index (CPI) for Urban Wage Earners and Clerical Workers. Due to the recent discovery of this agreement, the Brea Mall has requested retroactive payment commencing on January 1, 2013 and continuing until the natural expiration of the agreement, which is 2059. The Brea Mall's request for years 2013 to 2015 totals \$27,832. The projected payment for January 1, 2016 is \$9,768 for a total of \$37,317, which was added to ROPS 15-16B.

The Oversight Board is asked to review ROPS 15-16B and the Successor Agency Administrative Budget and vote to adopt a resolution approving both documents. Per the legislation, the approved documents will be posted on the City's website and submitted to the Department of Finance (DOF), the County Auditor-Controller, and the State Controller. The deadline for submitting the Oversight Board approved ROPS 15-16B to

DOF is October 5, 2015.

FISCAL IMPACT

Adopting the ROPS and Administrative Budget every six months is a required step in winding down the former Brea Redevelopment Agency, which includes completing contractual obligations and projects which are currently underway, as well as following a number of state required steps to conclude the activities of the former agency.

SUMMARY

The Oversight Board is asked to review and adopt a resolution approving the January to June 2016 ROPS 15-16B and the Administrative Budget for the Successor Agency to the Brea Redevelopment Agency per current legislation.

SIGNATURE BLOCK

Respectfully submitted: David Crabtree, Community Development Director
Prepared by: Lee Squire, Financial Services Manager/Accounting
Concurrence: Kathie DeRobbio, Economic Development Manager

Attachments

Budget Comparison
Resolution
ROPS
Admin Budget

SUCCESSOR AGENCY TO THE BREA REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET COMPARISON

	ROPS 14-15B	ROPS 15-16A	ROPS 15-16B
SALARIES AND BENEFITS	269,762	183,806	183,806
Subtotal:	269,762	183,806	183,806
 MAINTENANCE AND OPERATION			
Training	250	-	-
Legal Services	-	30,000	20,000
Auditing Services	6,600	4,250	4,250
Investment Services	6,000	3,000	3,000
Professional Services	5,000	-	-
Operation of Acquired Property	1,000	1,000	1,000
Office/Computer Supplies	1,500	700	700
Communications	750	350	350
Meeting/Travel Expenses	2,550	1,500	1,000
Postage	150	150	50
Equipment Repair & Rental	2,050	1,250	-
Membership	200	-	-
Subscriptions	-	1,110	-
Overhead ¹	40,350	22,184	22,184
Subtotal:	66,400	65,494	52,534
TOTAL:	336,162	249,300	236,340

Note: The Administrative Budget covers costs incurred by the City of Brea and City Attorney for the operation of the Successor Agency to the Brea Redevelopment Agency. These costs are reimbursed to the City and City Attorney by the Successor Agency from their administrative allowance.

¹ General Liability/Technology Charges/Utilities/Building Maintenance/etc.

RESOLUTION NO. 2015-06

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE BREA REDEVELOPMENT AGENCY ADOPTING THE JANUARY 1, 2016 THROUGH JUNE 30, 2016 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16B AND ADMINISTRATIVE BUDGET PURSUANT TO PART 1.8 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

A. RECITALS:

(i) The Brea Redevelopment Agency (the "Agency") was a redevelopment agency in the City of Brea (the "City"), created pursuant to the Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health & Safety Code) (the "Redevelopment Law").

(ii) AB X1 26 was signed by the Governor of California on June 29, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) to Division 24 of the California Health and Safety Code. Commencing upon the effectiveness of AB X1 26, AB X1 26 suspends most redevelopment agency activities and, among other things, prohibits redevelopment agencies from incurring indebtedness or entering into or modifying contracts. Those obligations and contracts previously entered into and those with potential litigation for not implementing shall continue. Effective February 1, 2012, AB X1 26 dissolved all existing redevelopment agencies and redevelopment agency components of community development agencies; designates successor agencies to the former redevelopment agencies; imposes numerous requirements on the successor agencies; and subjects successor agency

actions to the review of the Oversight Board established pursuant to the provisions of Part 1.85.

(iii) Health and Safety Code Section 34169, which is set forth in Part 1.8, requires a redevelopment agency to adopt a Recognized Obligation Payment Schedule (“Schedule”) and Administrative Budget (“Budget”) once every six months. The Schedule must list all of the obligations that are enforceable within the meaning of Health and Safety Code Section 34167(d) and include specific information about each obligation.

(iv) Health and Safety Code Section 34167(h), which is set forth in Part 1.8, provides that a redevelopment agency shall not make a payment unless it is listed in an adopted Enforceable Obligation Payment Schedule, other than payments required to meet obligations with respect to bond indebtedness, after the Schedule is adopted pursuant to Health and Safety Code Section 34169.

(v) AB 1484 has been adopted amending and supplementing provisions of law concerning processing the Schedule per Health and Safety Code Section 34177(m).

(vi) Pursuant to Health & Safety Code Section 34177(l)(2)(B), a copy of the Schedule and Budget attached hereto has been provided to the County Auditor-Controller, the California Department of Finance and the State Controller.

B. RESOLUTION:

NOW, THEREFORE, the Oversight Board to the Successor Agency to the Brea Redevelopment Agency hereby finds, determines, resolves and orders as follows:

1. The above recitals are true and correct and are a substantive part of this Resolution.

2. The Oversight Board hereby adopts the Recognized Obligation Payment Schedule and Administrative Budget attached as Exhibit A to this Resolution and incorporated herein by reference (the "Recognized Obligation Payment Schedule and Administrative Budget").

3. The City Clerk is hereby authorized and directed to post the Recognized Obligation Payment Schedule on the City's web site.

4. The Oversight Board to the Successor Agency to the Redevelopment Agency reserves the right to amend the Recognized Obligation Payment Schedule to the extent allowed by law. Amendments shall be posted to the web site described in Section 4, above, for at least three business days before a payment may be made pursuant to an amendment.

5. The City Clerk is hereby authorized and directed to transmit a copy of this Resolution, Schedule and Budget approved hereby by electronic means to the California Department of Finance (the "Department of Finance").

6. The officers and staff of the Oversight Board are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including providing documents associated with the Recognized Obligation Payment Schedule to the County Auditor-Controller, Department of Finance and the State Controller in the manner of their choosing, and any such actions previously taken by such officers are hereby ratified and confirmed.

7. The adoption of the Recognized Obligation Payment Schedule is not intended and shall not constitute a waiver by the Oversight Board of any rights the Board or subsequent successor agency may have to challenge the legality of all or any portion of AB X1 26 or AB 1484 through administrative or judicial proceedings.

APPROVED AND ADOPTED this day of , 2015.

_____ Chair

ATTEST: _____
City Clerk

I, Lillian Harris-Neal, City Clerk of the City of Brea, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board to the Successor Agency to the Brea Redevelopment Agency held on the day of , 2015 by the following vote:

AYES: BOARD MEMBERS:
NOES: BOARD MEMBERS:
ABSENT: BOARD MEMBERS:
ABSTAIN: BOARD MEMBERS:

Dated: _____

_____ City Clerk

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Brea
 Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 445,113
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	82,296
D	Other Funding (ROPS Detail)	362,817
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 17,096,895
F	Non-Administrative Costs (ROPS Detail)	16,860,555
G	Administrative Costs (ROPS Detail)	236,340
H Total Current Period Enforceable Obligations (A+E):		\$ 17,542,008
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	17,096,895
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(25,305)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 17,071,590
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	17,096,895
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		17,096,895

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Brea Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet									
A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)							The amount reported for Reserve Balance of \$307,868 is the money remaining from the former Low and Moderate Income Housing Fund.	
		2,927,194	17,264,015	307,868	130,085	225,810	923,068		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015							Revenues reported under RPTTF for Non-Admin and Admin agree in total to the January 2015 allocation of RPTTF for the County.	
		5,687	30,192	57		295,126	16,395,165		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q							The amount reported for Bonds issued on or before 12/31/2010 of \$696,833 is unspent 1991 series B bonds.	
		696,833	-	99,623	-	192,584	6,065,491		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							Retention of amounts reported for Bond Proceeds are the cash debt service funds held with the bond trustee.	
		2,114,528	2,940,799	-	-	-	11,227,437		
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						25,305	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 121,520	\$ 14,353,408	\$ 208,302	\$ 130,085	\$ 328,352	\$ -		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,236,048	\$ 17,294,207	\$ 208,302	\$ 11,357,522	\$ 328,352	\$ 25,305		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015							Revenues reported under RPTTF for Non-Admin and Admin agrees in total to the June 2015 allocation of RPTTF from the County. This amount was reduced from the cash reported in our financial records as of June 30, 2015 in order to report on Line 8.	
		5,687	30,192		-	81,990	250,000		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)								
				125,617	11,357,522	47,500	250,000		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							Retention of amounts reported for Bond Proceeds are the cash debt service funds held with the bond trustee.	
		2,114,528	2,940,799						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 127,207	\$ 14,383,600	\$ 82,685	\$ -	\$ 362,842	\$ 25,305		

Brea Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P				
										L						M	N	O	
										Funding Source									Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin					
								\$ 305,756,863		\$ -	\$ 82,296	\$ 362,817	\$ 16,860,555	\$ 236,340	\$ 17,542,008				
1	Brea Mall Expansion / Owner-Participation Agreement	Business Incentive Agreements	2/5/1988	6/30/2022	Simon Properties	Tax increment reimbursement for parking construction	AB	7,751,009	N				1,107,287		\$ 1,107,287				
3	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2003	8/1/2032	Bank of New York	Debt service payment due to bond trustee in July	AB	49,705,449	N				366,569		\$ 366,569				
4	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	Bonds Issued On or Before 12/31/10	11/1/2008	9/1/2026	Bank of New York	Debt service payment due to bond trustee in August	C	15,555,101	N				323,556		\$ 323,556				
5	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	Bonds Issued On or Before 12/31/10	11/1/2008	9/1/2026	Bank of New York	Debt service payment due to bond trustee in August	C	5,065,366	N				126,144		\$ 126,144				
6	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	Bonds Issued On or Before 12/31/10	11/1/2008	9/1/2026	Bank of New York	Debt service payment due to bond trustee in August	C	2,494,845	N				68,394		\$ 68,394				
7	2011 Tax Allocation Bonds, Series A	Bonds Issued After 12/31/10	6/1/2011	8/1/2036	Bank of New York	Debt service payment due to bond trustee in July	AB	65,166,252	N				107,875		\$ 107,875				
8	2011 Tax Allocation Bonds, Series B	Bonds Issued After 12/31/10	6/1/2011	8/1/2029	Bank of New York	Debt service payment due to bond trustee in July	AB	17,078,348	N				351,618		\$ 351,618				
9	Community Center / 2004 Refunding Lease Revenue Bonds, Third Supplement to Amended and Restated Reimbursement Agreement	Revenue Bonds Issued On or Before 12/31/10	11/1/2004	7/1/2021	City of Brea	Debt service payment due in June	AB	2,152,734	N			228,000	94,506		\$ 322,506				
10	Civic Center & Community Center / 2010 Refunding Lease Revenue Bonds, Fourth Supplement to Amended & Restated Reimbursement Agreement	Revenue Bonds Issued On or Before 12/31/10	12/1/2010	7/1/2021	City of Brea	Debt service payment due in June	AB	5,741,199	N				945,900		\$ 945,900				
12	2003 Tax Allocation Bond	Reserves	7/1/2003	8/1/2032	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in --- per HS 34171(d)(1)(A)	AB	366,569	N				366,569		\$ 366,569				
13	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	Reserves	11/1/2008	9/1/2026	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in --- per HS 34171(d)(1)(A)	C	1,038,556	N				1,038,556		\$ 1,038,556				
14	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	Reserves	11/1/2008	9/1/2026	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in --- per HS 34171(d)(1)(A)	C	366,144	N				366,144		\$ 366,144				
15	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	Reserves	11/1/2008	9/1/2026	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in --- per HS 34171(d)(1)(A)	C	158,394	N				158,394		\$ 158,394				
16	2011 Tax Allocation Bonds, Series A	Reserves	6/1/2011	8/1/2036	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in --- per HS 34171(d)(1)(A)	AB	132,875	N				132,875		\$ 132,875				
17	2011 Tax Allocation Bonds, Series B	Reserves	6/1/2011	8/1/2029	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in--- per HS 34171(d)(1)(A)	AB	446,618	N				446,618		\$ 446,618				
18	Bond Services/Contract for Professional Services	Fees	11/20/2007	8/1/2036	Keyser Marston Assoc.	Annual reports for bond compliance fiscal consultant report	AB,C	10,000	N			10,000			\$ 10,000				
19	Bond Services/Contract for Professional Services	Legal	7/1/2001	8/1/2036	Jones Hall	Bond counsel services	AB,C	10,000	N			10,000			\$ 10,000				
20	Financial Services/Contract for Professional Services	Fees	7/1/2001	8/1/2036	Bank of New York	Trustee services for bonds	AB,C	20,000	N			20,000			\$ 20,000				
21	Bond Services/Contract for Professional Services	Fees	1/21/2014	8/1/2036	BLX Group, LLC	Arbitrage calculation for bonds	AB,C	10,000	N			10,000			\$ 10,000				
25	Land Sales or Transfers/Professional Services Agreement	Property Dispositions	11/20/2007	6/30/2016	Jeff Nagasaki	Appraisals for sale of Successor Agency real property	AB	10,000	N			10,000			\$ 10,000				
26	Land Sales or Transfers/Professional Services Agreement	Property Dispositions	1/1/2008	6/30/2016	Lawyer's Title	Title reports for sale of Successor Agency real property	AB	10,000	N			10,000			\$ 10,000				

Brea Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				P	
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
27	Land Sales or Transfers/Professional Services Agreement	Property Dispositions	1/1/2008	6/30/2016	Progressive Escrow	Escrow services for sale of Successor Agency real property	AB	5,000	N			5,000			\$ 5,000
28	The Tracks at Brea Trail	Improvement/Infrastructure	4/18/2011	5/1/2015	City of Brea	Pedestrian and bike trail	AB,C	5,500,000	N						\$ -
29	Downtown Parking Structure	Improvement/Infrastructure	6/1/2011	6/1/2014	City of Brea	Capital improvement project/downtown parking	AB	7,092,250	N						\$ -
30	Birch Hills Community Facility	Improvement/Infrastructure	6/1/2011	6/1/2014	City of Brea	Capital improvement project/community facility	AB	4,000,000	N						\$ -
31	Gateway Center/Disposition & Development Agreement	Business Incentive Agreements	2/1/1994	9/1/2021	Brea Gateway Center	Reimbursement for annual Mello - Roos Taxes	AB	270,380	N			22,500			\$ 22,500
33	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	8/1/1999	12/31/2019	Emeritus at Brea (Cypress Gardens)	Rent subsidies for low-income seniors	Citywide	24,384	N		3,048				\$ 3,048
34	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	12/1/1995	12/31/2019	John Toner (Bandera Estates)	Rent subsidies for low-income seniors	AB	73,152	N		9,144				\$ 9,144
35	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	3/1/2006	12/31/2019	Elka & Ellen Rieder (Brea Woods Senior Apts)	Rent subsidies for low-income seniors	Citywide	35,576	N		4,572				\$ 4,572
36	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	4/16/2002	12/31/2019	Anne Canavier	Rent subsidies for low-income seniors	Citywide	12,192	N		1,524				\$ 1,524
37	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	4/15/1997	12/31/2019	Crestmont Mobile Home Park	Rent subsidies for low-income seniors	Citywide	24,384	N		3,048				\$ 3,048
38	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	3/1/1999	12/31/2019	Satellite Management Co. (Heritage Plaza Apts)	Rent subsidies for low-income seniors	Citywide	97,536	N		12,192				\$ 12,192
39	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	1/1/2010	12/31/2019	Hollydale Mobile Estates	Rent subsidies for low-income seniors	Citywide	24,384	N		3,048				\$ 3,048
41	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	12/15/2009	12/31/2019	Loida Dimatulac (Our Lady of Solace)	Rent subsidies for low-income seniors	Citywide	12,192	N		1,524				\$ 1,524
42	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	4/1/1992	12/31/2019	Lake Park Brea	Rent subsidies for low-income seniors	Citywide	182,880	N		22,860				\$ 22,860
43	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	8/1/1999	12/31/2019	Mr. & Mrs. William Kimble (Orange Villa Senior Apts)	Rent subsidies for low-income seniors	AB	24,384	N		3,048				\$ 3,048
44	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	2/15/2008	12/31/2019	Rancho Brea Mobile Home Estates	Rent subsidies for low-income seniors	Citywide	12,192	N		1,524				\$ 1,524
45	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	10/1/2001	12/31/2019	USA Properties (Vintage Canyon Senior Apts)	Rent subsidies for low-income seniors	Citywide	121,920	N		15,240				\$ 15,240
46	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	1/1/2009	12/31/2019	Mehrab Behvandi (Williams Senior Apts)	Rent subsidies for low-income seniors	AB	12,192	N		1,524				\$ 1,524
49	Successor Agency Administration	Admin Costs	2/1/2012	12/31/2036	City of Brea/Richards Watson & Gershon	Reimbursement for staff personnel and other costs/City Attorney Fees	Citywide	236,340	N					236,340	\$ 236,340
51	2013 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	12/1/2013	8/1/2026	Bank of New York	Debt service payment due to bond trustee in July.		105,379,050	N				1,969,775		\$ 1,969,775
52	2013 Tax Allocation Refunding Bonds	Reserves	12/1/2013	8/1/2026	Bank of New York	Debt service payment reserve set aside for bond payment due to bond trustee in July per HS 34171(d)(1)(A)		8,889,775	N				8,889,775		\$ 8,889,775
55	Brea Mall/Ring Road Easement Agreement	Business Incentive Agreements	5/2/1989	12/31/2059	Simon Properties	Maintain cost for Ring Road per Easement Agreement		437,241	N			37,317			\$ 37,317
56									N						\$ -
57									N						\$ -
58									N						\$ -
59									N						\$ -
60									N						\$ -
61									N						\$ -
62									N						\$ -
63									N						\$ -
64									N						\$ -
65									N						\$ -
66									N						\$ -

Brea Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #		Notes/Comments
1	Brea Mall Expansion / Owner-Participation Agreement	The Brea Mall Agreement has a senior pledge of tax revenues ahead of all Project Area AB Bonds and the payment is due annually in June.
3	2003 Tax Allocation Bond	This is the debt service payment due to bond trustee in January.
4	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	This is the debt service payment due to bond trustee in February.
5	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	This is the debt service payment due to bond trustee in February.
6	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	This is the debt service payment due to bond trustee in February.
7	2011 Tax Allocation Bonds, Series A	This is the debt service payment due to bond trustee in January.
8	2011 Tax Allocation Bonds, Series B	This is the debt service payment due to bond trustee in January.
9	Community Center / 2004 Refunding Lease Revenue Bonds, Third Supplement to Amended and Restated Reimbursement Agreement	This is the debt service payment due to bond trustee in June.
10	Civic Center & Community Center / 2010 Refunding Lease Revenue Bonds, Fourth Supplement to Amended & Restated Reimbursement Agreement	This is the debt service payment due to bond trustee in June.
12	2003 Tax Allocation Bond	This is the reserve set aside for debt service payment due to bond trustee.
13	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	This is the reserve set aside for debt service payment due to bond trustee.
14	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	This is the reserve set aside for debt service payment due to bond trustee.
15	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	This is the reserve set aside for debt service payment due to bond trustee.
16	2011 Tax Allocation Bonds, Series A	This is the reserve set aside for debt service payment due to bond trustee.
17	2011 Tax Allocation Bonds, Series B	This is the reserve set aside for debt service payment due to bond trustee.
18	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds. The amount requested is an estimate.
19	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds. The amount requested is an estimate.
20	Financial Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds. The amount requested is an estimate.
21	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds. The amount requested is an estimate.
25	Land Sales or Transfers/Professional Services Agreement	The amount requested is an estimate. This has been a long-standing agreement that did not have an ending date. Ending date noted was used for validation purposes. Other Funds are from rent and loan payments.
26	Land Sales or Transfers/Professional Services Agreement	The amount requested is an estimate. This has been a long-standing agreement that did not have an ending date. Ending date noted was used for validation purposes. Other Funds are from rent and loan payments.
27	Land Sales or Transfers/Professional Services Agreement	The amount requested is an estimate. This has been a long-standing agreement that did not have an ending date. Ending date noted was used for validation purposes. Other Funds are from rent and loan payments.
33	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
34	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 6 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.

Brea Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
35 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 3 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
36 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
37 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
38 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 8 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
39 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
41 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
42 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 15 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
43 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
44 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
45 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 10 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
46 Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
49 Successor Agency Administration	The costs include City staff charges and City Attorney fees.
51 2013 Tax Allocation Refunding Bonds	This is the debt service payment due to bond trustee in January.
52 2013 Tax Allocation Refunding Bonds	This is the reserve set aside for the payment due to bond trustee.
55 Brea Mall/Ring Road Easement Agreement	Annual maintenance costs due annually by January 1. However, enforceable obligation dating back to 1989 was recently discovered during review of the title report for the Embassy Suites parcel. The amount reported for ROPS 15-16B includes January 1, 2013, 2014 and 2015 and projected January 1, 2016. The projected amount for January 1, 2016 is approximately \$9,500.

Recognized Obligation Payment Schedule (ROPS) 15-16B - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through July 31, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

Item #	Notes/Comments
1 Brea Mall Expansion / Owner-Participation Agreement	The Brea Mall Agreement has a senior pledge of tax revenues ahead of all Project Area AB Bonds and the payment is due annually in June.
3 2003 Tax Allocation Bond	This is the debt service payment due to bond trustee in January.
4 2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	This is the debt service payment due to bond trustee in February.
5 2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	This is the debt service payment due to bond trustee in February.
6 2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	This is the debt service payment due to bond trustee in February.

Brea Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #		Notes/Comments
7	2011 Tax Allocation Bonds, Series A	This is the debt service payment due to bond trustee in January.
8	2011 Tax Allocation Bonds, Series B	This is the debt service payment due to bond trustee in January.
9	Community Center / 2004 Refunding Lease Revenue Bonds, Third Supplement to Amended and Restated Reimbursement Agreement	This is the debt service payment due to bond trustee in June.
10	Civic Center & Community Center / 2010 Refunding Lease Revenue Bonds, Fourth Supplement to Amended & Restated Reimbursement Agreement	This is the debt service payment due to bond trustee in June.
12	2003 Tax Allocation Bond	This is the reserve set aside for the payment due to bond trustee.
13	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	This is the reserve set aside for the payment due to bond trustee.
14	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	This is the reserve set aside for the payment due to bond trustee.
15	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	This is the reserve set aside for the payment due to bond trustee.
16	2011 Tax Allocation Bonds, Series A	This is the reserve set aside for the payment due to bond trustee.
17	2011 Tax Allocation Bonds, Series B	This is the reserve set aside for the payment due to bond trustee.
18	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds.
19	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds.
20	Financial Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds.
21	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds.
24	Legal Services/Professional Services Agreement	Ongoing legal services.
25	Land Sales or Transfers/Professional Services Agreement	This has been a long-standing agreement that did not have an ending date. Ending date noted was used for validation purposes.
26	Land Sales or Transfers/Professional Services Agreement	This has been a long-standing agreement that did not have a beginning or ending date. Beginning and ending dates were used for validation purposes.
27	Land Sales or Transfers/Professional Services Agreement	This has been a long-standing agreement that did not have a beginning or ending date. Beginning and ending dates were used for validation purposes.
31	Gateway Center/Disposition & Development Agreement	Funding source noted as Other Revenues is from rents.
33	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 3 participants.
34	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 7 participants.
35	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 7 participants.
36	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant.
37	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants.

**SUCCESSOR AGENCY TO THE BREA REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
(January 1, 2016 through June 30, 2016)**

SALARIES AND BENEFITS		183,806
	Subtotal	183,806
<hr/>		
MAINTENANCE AND OPERATION		
Legal Services		20,000
Auditing Services		4,250
Investment Services		3,000
Operation of Acquired Property		1,000
Office/Computer Supplies		700
Communications		350
Meeting/Travel Expenses		1,000
Postage		50
Overhead ¹		22,184
	Subtotal	52,534
	TOTAL	236,340

Note: The Administrative Budget covers costs incurred by the City of Brea and City Attorney for the operation of the Successor Agency to the Brea Redevelopment Agency. These costs are reimbursed to the City and City Attorney by the Successor Agency from their administrative allowance.

¹General Liability/Technology Charges/Utilities/Building Maintenance/etc.