



# INVESTMENT ADVISORY COMMITTEE MINUTES

Monday, April 26, 2021 10:00 a.m.

Via Zoom Teleconference  
Brea Civic & Cultural Center  
1 Civic Center Circle, Brea, California

This meeting is being conducted consistent with Governor Newsom's Executive Order N-29-20 dated March 17, 2020, regarding the COVID-19 pandemic. The Investment Advisory Committee Meeting will be held on Monday, April 26, 2021 at 10:00 a.m. via Zoom and the public is welcome to participate. To provide comments by teleconference (Zoom), members of the public must contact City Staff at (714) 990-7676 or arlenem@cityofbrea.net no later than 12:00 p.m. on Friday, April 23, 2021 to obtain the Zoom Meeting ID number and password. Participants will be muted until recognized at the appropriate time by the Committee. Written comments may be sent to the Administrative Services Department at arlenem@cityofbrea.net no later than 12:00 p.m. on Friday, April 23, 2021. Any comments received via email will be summarized aloud into the record at the meeting.

The Investment Advisory Committee meeting agenda can be viewed on the City of Brea's website at <https://www.ci.brea.ca.us/509/Meeting-Agendas-Minutes>. Hard copies of the agenda packet are available via USPS with proper notice by calling (714) 990-7676. Materials related to an item on this agenda submitted to the Investment Advisory Committee after distribution of the agenda packet are available for public inspection in the third floor lobby of the Civic & Cultural Center at 1 Civic Center Circle, Brea, CA during normal business hours. Such documents may also be available on the City's website subject to staff's ability to post documents before the meeting.

## CALL TO ORDER / ROLL CALL

ATTENDEES: Council Member Christine Marick, City Treasurer Denise Eby, Ho-EI Park, David Penn, Gary Terrazas, Cindy Russell, Faith Madrazo, Alicia Brenner and Ana Conrique

OTHER ATTENDEES: Chris McCarry (Chandler)

1. Matters from the Audience – *None*.

## CONSENT

2. January 25, 2021 Investment Advisory Committee Regular Meeting Minutes - *Approved*.

## DISCUSSION

3. Review Quarterly Investment Report Period Ending March 31, 2021 from Chandler Asset Management - Presented by Chris McCarry – *The Committee reviewed the quarterly report as presented and recommended to receive and file.*
4. Monthly Report of Cash Investments for the City of Brea for Period Ending March 31, 2021 – *The Committee reviewed the report and committee member Ho-EI Park requested clarification on the difference between book and market value (document page 67) in the PARS account. Staff to contact Keith Stribling of HighMark for additional information and clarification to be shared with committee members. Recommended for City Council to receive and file*
5. Monthly Report of Cash Investments for the Successor Agency to the Brea Redevelopment Agency for Period Ending March 31, 2021 – *Recommended for City Council to receive and file*
6. Schedule Next Meeting: July 26, 2021
7. Meeting adjourned: 10:38AM

### Special Accommodations

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (714) 990-7757. Notification 48 hours prior to the meeting will enable City staff to make reasonable arrangements to ensure accessibility. (28 CFR 35.102.35.104 ADA Title II)